



OPTION INFORMATION - INDIVIDUAL, JOINT AND TRUST ACCOUNTS
PERSONAL AND FINANCIAL DATA FURNISHED BY CLIENT

Form with multiple sections: ACCOUNT NUMBER, CLIENT'S NAME, ADDITIONAL CLIENT'S NAME, EMPLOYER'S NAME, Client's Approximate Annual Earnings, Total Net Worth, Profile Codes, INVESTMENT OBJECTIVES, Retirement Account, Does Client Have Restricted Stock?, Power of Attorney, REQUIRED DOCUMENTS.

Managing Director/Resident Director/Administrative Manager Signature Date Financial Advisor/FA Number Date

TO BE COMPLETED BY CLIENT

I have read, understood, and agree to the terms and conditions stated on the reverse side of this Form. By signing this agreement, I acknowledge (1) in accordance with paragraph 9 on the reverse side of this form, that I am agreeing in advance to arbitrate any controversies, which may arise with you, (2) that I have received a copy of this Agreement. I ACKNOWLEDGE RECEIVING AND REVIEWING THE OPTIONS CLEARING CORPORATION PUBLICATION ENTITLED "CHARACTERISTICS AND RISKS OF STANDARDIZED OPTIONS," AND AM AWARE OF THE SPECIAL RISKS ATTENDANT TO OPTIONS TRADING. THE STATEMENTS CONTAINED ON THIS FORM ARE ACCURATE.

Client's (or Trustee's) Signature Date Signed Additional Client's Signature Date Signed

Special Statement for Uncovered Option Writers

There are special risks associated with uncovered option writing, which expose the investor to potentially significant losses. Therefore this type of strategy may not be suitable for all customers approved for options transactions. The potential loss of uncovered call option writing is unlimited. The writer of an uncovered call is in an extremely risky position, and must understand that he/she may incur large losses if the value of the underlying instrument increases above the exercise price.

I understand this special statement for uncovered option writers is not intended to enumerate all the risks entailed in writing uncovered options. NOTE: It is expected that you will read the booklet entitled "Characteristics and Risks of Standardized Options" available from your Financial Advisor. In particular, your attention is directed to the chapter entitled Risks of Buying and Writing Options.

Special Statement for Uncovered Option Writers Acknowledgement:

DATED: [ ] [ ] [ ]

(INITIALS OF AUTHORIZED INDIVIDUALS)

REGIONAL OPERATIONS CENTER COPY

Code 1014 (R 01/09)

## Standard Option Agreement

INTRODUCTION: This Agreement contains the terms governing option trading at MLPF&S. I will read this Agreement and keep it for my records because I know that by signing this Standard Option Agreement I am agreeing to its terms.

DEFINITIONS: In this Agreement, "I", "me", "my", or "account holder" means each person who signs the Standard Option Agreement. "You", "your", or "MLPF&S" means Merrill Lynch, Pierce, Fenner & Smith Incorporated.

MLPF&S is a registered broker-dealer and a wholly-owned subsidiary of Bank of America Corporation. MLPF&S is not a Bank. Investments made available through MLPF&S are not guaranteed by any bank, are not insured by the Federal Deposit Insurance Corporation (FDIC), and may lose value.

In connection with any transaction by you on my behalf for the purchase and sale of put and call options, I agree as follows:

1. All transactions shall be subject to the constitution, rules, regulations, customs, and usage of the Exchange, or market and its clearing house, if any, where executed. I further agree that I will not, either alone or in concert with others violate the position or exercise limits which the Exchange or marketplace where executed, may establish from time to time as set forth in the booklet "Characteristics and Risks of Standardized Options."
2. In the case of an option sold or written by me in a cash account:
  - a) With respect to a call option which if exercised against me will require the delivery of securities sold: I will keep such securities in my account with you until the expiration of the option period, and will not sell or withdraw such securities. If the option is exercised, you may deliver such securities to the purchaser without previous notice to me.
  - b) With respect to any put option which if exercised against me will require payment for securities purchased: I will keep in my account sufficient funds for such payment until the expiration of the option period, and will not withdraw such funds or utilize them for any purpose. If the option is exercised, you may use such funds for the purchase of such securities without previous notice to me.
3. Any securities and funds held by you in any account of mine with you shall be held by you as security for the performance by me of my obligations to you under this agreement.
4. As option transactions involve a high degree of risk, I understand that:
  - a) I should not purchase an option unless I am able to sustain a total loss of the premium and transaction costs, and I should not write a call option unless I either own the underlying security (or a security convertible, exchangeable, or exercisable into such underlying security) or am able to sustain substantial financial losses, and that I should not write a put option unless I am able to sustain financial losses.
  - b) I may not be able to close a position in the event that a secondary market in the option ceases to exist or the listing exchange restricts or suspends trading in the options.
5. I have been advised of and agree to abide by your policies and federal regulations regarding margining of options and related transactions.
6. I agree to advise you of any changes in my financial situation and needs, experience, or investment objective.
7. In the event that a petition in bankruptcy or for an appointment of a receiver is filed by or against me, or if an attachment is levied against my accounts, or in the event of my death, you may, with respect to any pending options, take such steps as you consider necessary to protect yourself against loss.
8. Any agreement by me with you, whether previously or hereafter made applicable to any account of mine with you, shall also apply to such option transactions except to the extent which it conflicts with this agreement. In the event of a conflict, this agreement shall control, and where this is no conflict, each provision of each agreement shall apply.
9. \* ARBITRATION IS FINAL AND BINDING ON THE PARTIES  
\* THE PARTIES ARE WAIVING THEIR RIGHT TO SEEK REMEDIES IN COURT, INCLUDING THE RIGHT TO JURY TRIAL.  
\* PRE-ARBITRATION DISCOVERY IS GENERALLY MORE LIMITED THAN AND DIFFERENT FROM COURT PROCEEDINGS.  
\* THE ARBITRATORS' AWARD IS NOT REQUIRED TO INCLUDE FACTUAL FINDINGS OR LEGAL REASONING, AND ANY PARTY'S RIGHT TO APPEAL OR TO SEEK MODIFICATION OF RULINGS BY THE ARBITRATORS IS STRICTLY LIMITED.  
\* THE PANEL OF ARBITRATORS WILL TYPICALLY INCLUDE A MINORITY OF ARBITRATORS WHO WERE OR ARE AFFILIATED WITH THE SECURITIES INDUSTRY.

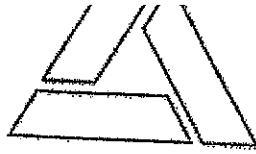
I AGREE THAT ALL CONTROVERSIES THAT MAY ARISE BETWEEN ME AND MLPF&S, INCLUDING, BUT NOT LIMITED TO, THOSE INVOLVING ANY TRANSACTION OR THE CONSTRUCTION, PERFORMANCE, OR BREACH OF THIS OR ANY OTHER AGREEMENT BETWEEN ME & MLPF&S, WHETHER ENTERED INTO PRIOR TO, ON OR SUBSEQUENT TO THE DATE HEREOF, SHALL BE DETERMINED BY ARBITRATION. ANY ARBITRATION UNDER THIS AGREEMENT SHALL BE CONDUCTED ONLY BEFORE THE NEW YORK STOCK EXCHANGE, INC., THE AMERICAN STOCK EXCHANGE, INC., OR AN ARBITRATION FACILITY PROVIDED BY ANY OTHER EXCHANGE OF WHICH MLPF&S IS A MEMBER, THE NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC., OR THE MUNICIPAL SECURITIES RULEMAKING BOARD, AND IN ACCORDANCE WITH ITS ARBITRATION RULES THEN IN FORCE. I MAY ELECT IN THE FIRST INSTANCE WHETHER ARBITRATION SHALL BE CONDUCTED BEFORE THE NEW YORK STOCK EXCHANGE, INC., THE AMERICAN STOCK EXCHANGE, INC., OTHER EXCHANGES OF WHICH MLPF&S IS A MEMBER, THE NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC. OR THE MUNICIPAL SECURITIES RULEMAKING BOARD, BUT IF I FAIL TO MAKE ELECTION, BY REGISTERED LETTER OR TELEGRAM ADDRESSED TO YOU AT THE OFFICE WHERE I MAINTAIN MY ACCOUNT, BEFORE THE EXPIRATION OF FIVE DAYS AFTER RECEIPT OF A WRITTEN REQUEST FROM YOU TO MAKE SUCH ELECTION, THEN YOU MAY MAKE SUCH ELECTION. JUDGEMENT UPON THE AWARD OF ARBITRATORS MAY BE ENTERED IN ANY COURT, STATE OR FEDERAL, HAVING JURISDICTION.

NO PERSON SHALL BRING A PUTATIVE OR CERTIFIED CLASS ACTION TO ARBITRATION, NOR SEEK TO ENFORCE ANY PRE-DISPUTE ARBITRATION AGREEMENT AGAINST ANY PERSON WHO HAS INITIATED IN COURT A PUTATIVE CLASS ACTION, OR WHO IS A MEMBER OF A PUTATIVE CLASS WHO HAS NOT OPTED OUT OF THE CLASS WITH RESPECT TO ANY CLAIMS ENCOMPASSED BY THE PUTATIVE CLASS ACTION UNTIL:

- I. THE CLASS CERTIFICATION IS DENIED; OR
- II. THE CLASS IS DECERTIFIED; OR
- III. THE CUSTOMER IS EXCLUDED FROM THE CLASS BY THE COURT.

SUCH FORBEARANCE TO ENFORCE AN AGREEMENT TO ARBITRATE SHALL NOT CONSTITUTE A WAIVER OF ANY RIGHTS UNDER THIS AGREEMENT EXCEPT TO THE EXTENT STATED HEREIN.

10. I understand that exercise assignment notices for option contracts are allocated among customers' short positions in accordance with a Random selection basis. A more detailed description of MLPF&S's allocation procedure is available upon request.
11. Absent the written designation of an agent to transact business on my behalf (by a power of attorney received and reviewed by MLPF&S), I alone may make trading decisions in my account; however, unless I give specific instructions to the contrary, you may exercise discretion in the selection of the exchange or marketplace for the execution of multiply traded options. I understand that you reserve the right to take any necessary steps to protect yourself from potential exposure that you feel may be detrimental to you. These steps include but are not limited to the liquidation of existing positions.
12. THIS AGREEMENT AND ITS ENFORCEMENT SHALL BE GOVERNED BY THE LAWS OF THE STATE OF NEW YORK.
13. Exercise. If I exercise a long options contract, I agree to pay the full aggregate exercise price provided for by the option contract. Exercise instructions are accepted for same day execution on business days prior to 4 p.m. Eastern Standard Time for index option contracts and prior to 5 p.m. Eastern Standard Time for equity option contracts. On the business day preceding the expiration date for any particular option contract, you will receipt exercise instructions until 5:30 p.m. Eastern Standard Time. I acknowledge that the Options Clearing Corporation (OCC) and the national securities exchanges have established cut-off times for delivering exercise instructions. My long options contracts may expire worthless if I don't deliver my instructions by your exercise cut-off time. You are not obligated to give me prior notice of option expiration dates, and I have the sole responsibility for taking action to exercise an option contract. However, if I hold in my account long U.S. equity option contracts that are greater than or equal to \$0.01 in-the-money at the close of business prior to expiration date, and you do not receive exercise instructions from me on the business day prior to expiration, you may at your discretion (but are not required to) take action. You may place a market order to sell the long option position at the market close on the business day prior to expiration, or you may exercise valuable option contracts for my account, and in the absence of instructions from me, new positions you create in this way may be closed out at the opening of the next business day. You may exercise for cash settlement, long index option contracts that are greater than or equal to \$0.01 in-the-money. If I do not instruct you to exercise a valuable option contract by the prescribed time, and the right to exercise expires, I agree to waive and release you and your officers, employees and agents from any and all claims of damage or loss then or at a later time sustained as a result of an option contract not being exercised.
14. I am aware that index options allow investors or speculators to profit from, or hedge against overall market moves. Past events have, however, demonstrated that market moves can be both rapid and unexpected and may create a situation whereby severe losses could be incurred. By signing this agreement, I acknowledge our understanding of the risks, and willingness to accept these risks.
15. I understand that you reserve the right to modify and/or revoke any or all levels of option trading for which my account had previously been approved should you deem this action necessary



**TRIAD**  
SECURITIES CORP.

**Special Statement for Uncovered Option Writers**

Please note the following risks in regard to uncovered option writing:

- There are special risks associated with uncovered options writing that expose the investor to potentially significant loss. Therefore, this type of strategy may not be suitable for all customers approved for options transactions.*
  - The potential loss of uncovered call writing is unlimited. The writer of an uncovered call is in an extremely risky position and may incur large losses if the value of the underlying instrument increases above the exercise price.*
  - As with writing uncovered calls, the risk of writing uncovered put options is substantial. The writer of an uncovered put option bears a risk of loss if the value of the underlying instrument declines below the exercise price. Such loss could be substantial if there is a significant decline in the value of the underlying instrument.*
  - Uncovered option writing is thus suitable only for the knowledgeable investor who understands the risks, has the financial capacity and willingness to incur potentially substantial losses, and has sufficient liquid assets to meet applicable margin requirements. In this regard, if the value of the underlying instrument moves against an uncovered writer's option position, the investor's broker may request significant additional margin payments. If an investor does not make such margin payments, the broker may liquidate stock or options positions in the investor's account, with little or no prior notice, in accordance with the investor's margin agreement.*
  - For combination writing, where an investor writes both a put and a call on the same underlying instrument, the potential risk is unlimited.*
  - If a secondary market in options were to become unavailable, investors could not engage in closing transactions, and an option writer would remain obligated until expiration or assignment.*
  - The writer of an American-style option is subject to being assigned an exercise at any time after he has written the option until the option expires. By contrast, the writer of a European-style option is subject to exercise assignments only during the exercise period.*
- NOTE: It is expected that you have read the booklet entitled Characteristics and Risks of Standardized Options. In particular, your attention is directed to the chapter entitled "Principal Risks of Option Positions." This statement is not intended to enumerate all of the risks entailed in writing covered options.*

111 BROADWAY, NEW YORK, NEW YORK 10006.  
212.349.8060 800.221.8440 FAX.212.349.2914  
MEMBER FINRA SIPC



To: All customers approved for option trading  
Re: Option trading policies

Please note the following regarding Triad Securities Corp.'s policies regarding option trading and positioning:

**-Naked short calls are not permitted without prior approval by Arthur Linden, CROP.**

**-Naked short put transactions will be reviewed by Arthur Linden, CROP.**

Additional restrictions may be imposed without prior written notice, dependent on market conditions and volatility.

Please direct any questions to the trading desk at (212) 349-8060.