

REVOCATION OF GUARANTY OF ACCOUNT

ACCOUNT INFORMATION

GUARANTOR'S NAME: _____

GUARANTOR'S ACCOUNT NUMBER(S): _____

GUARANTEED ACCOUNT TITLE (CLIENT): _____

GUARANTEED ACCOUNT NUMBER(S): _____

DATE OF GUARANTEE: _____

REVOCATION

To: _____ [insert name of introducing broker-dealer] and
Penson Financial Services, Inc.

1. Reference is made to the Guaranty of Account described above (the "Guaranty"). All terms used herein shall have the same meaning as in the Guaranty.
2. The undersigned Guarantor hereby revokes the Guaranty in respect to future transactions in the Guaranteed Account.
3. Notwithstanding such termination as to future transactions, the obligations of the Guarantor hereunder with respect to any indebtedness in the Guaranteed Account, including any losses incurred in liquidating the Guaranteed Account during a reasonable time subsequent to your receipt of this notice, shall continue in full force and effect until such indebtedness with the interest to date of payment thereon has been paid to you.

SIGNATURE

Individual Guarantor: _____

Name:

Date:

Corporate or Other Guarantor:

[insert name of guarantor]

By: _____

Name:

Title:

Date: